

Housing Revenue Account

APPENDIX C

Description	A Revised Budget £	B Actual £	C Variance £
Expenditure			
Repairs and Maintenance	4,388,490	4,414,073	25,583
Supervision and Management	4,099,720	3,990,074	(109,646)
Special Services	653,350	538,764	(114,586)
Supporting People	775,980	726,490	(49,490)
Tenants Participation	89,320	84,268	(5,052)
Provision for Doubtful Debts	150,000	155,566	5,566
Housing Subsidy settlement for 2011/12	(5,390)	(5,389)	1
Debt Management Expenses	12,000	10,488	(1,512)
Total Expenditure	10,163,470	9,914,334	(249,136)
Income			
Rents	(18,371,000)	(18,345,756)	25,244
Garage Rents	(330,000)	(367,307)	(37,307)
Supporting People	(605,500)	(630,431)	(24,931)
Special Services	(264,040)	(322,026)	(57,986)
Leasehold Flats and Shops Income	(12,650)	(15,641)	(2,991)
Income - Repairs and Maintenance	(29,080)	(28,772)	308
Income - Supervision & Management/Rents/Rates/Taxes	(910)	(2,497)	(1,587)
Other Income	(250)	(1,714)	(1,464)
Total Income	(19,613,430)	(19,714,145)	(100,715)
Net Cost of Services	(9,449,960)	(9,799,811)	(349,851)
Appropriations			
Voluntary Debt Repayment	1,000,000	1,000,000	0
Interest Costs	3,410,190	3,331,700	(78,490)
Interest Income	(13,530)	(12,197)	1,333
Depreciation	2,132,600	2,114,672	(17,928)
Transfer to Major Repairs Reserve	1,118,600	1,563,536	444,936
Contribution to Insurance Reserve	50,000	50,000	0
Contribution from Insurance Reserve	0	0	0
Contribution to Capital Project Reserve	1,000,000	1,000,000	0
Net Operating (Surplus) / Deficit	(752,100)	(752,100)	0
HRA Balances			
Balance brought forward 1 April	(1,023,549)	(1,023,549)	
Movement in year	(752,100)	(752,100)	
Working Balance at End of Year	(1,775,649)	(1,775,649)	